

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2024

The governing body of  
**Kiowa District Hospital**  
Barber County

will meet on August 29th at 6:00 PM at Kiowa District Hospital for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of tax to levied and the revenue neutral rate. Detailed budget information is available in the Kiowa District Hospital Administration Office and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2022		Current Year Estimate for 2023		Proposed Budget Year for 2024			
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*	
General	11,958,442	30.347	11,804,650	30.925	11,976,998	776,129	30.668	
Debt Service								
Employee Benefits	117,439	5.055	110,129	4.475	115,639	109,624	4.332	
<b>Totals</b>	<b>12,075,881</b>	<b>35.402</b>	<b>11,914,779</b>	<b>35.400</b>	<b>12,092,637</b>	<b>885,753</b>	<b>35.000</b>	
<i>Revenue Neutral Rate**</i>								<i>34.427</i>
Less: Transfers	0		0		0			
Net Expenditures	12,075,881		11,914,779		12,092,637			
Total Tax Levied	783,283		871,224		xxxxxxxxxxxxxxxxxxx			
Assessed Valuation	22,125,017		24,611,199		25,307,383			

Outstanding Indebtedness,

Jan 1,	2021	2022	2023
G.O. Bonds	0	0	0
Revenue Bonds	2,295,000	3,065,000	2,848,271
Other	104,500	90,500	75,776
Lease Pur. Princ.	77,866	36,172	0
Total	2,477,366	3,191,672	2,924,047

\*Tax rates are expressed in mills.

\*\*Revenue Neutral Rate as defined by KSA 79-2988

Pat Myers  
Board Chairman